

PRICE LIST

Development
Worthing Road, Southwater
Location
Rapley Rise, Southwater, Horsham, RH13 9FN

Example of monthly repayments

Plot No.	Address	No. of Bedrooms	Sqm ²	Apartment Floor Level or House Type	Council Tax Band	Annual Council Tax Amount	Full Market Value	Min share value	Status	Purchase price	10% (deposit for mortgage)	Mortgage required (excluding deposit)	Estimated mortgage repayments	Rental rate (% of unsold equity)	Monthly rent payable	Estimated monthly service charge	Estimated total monthly costs
3	Flat 3 Elm House	2	61	Ground Floor	C	£1,552	£260,000	38%	Available	£98,800	£9,880	£88,920.00	£465.85	2.75%	£369.42	£142.59	£977.86
14	Flat 5 Bluebell Court	2	62	First Floor	C	£1,552	£262,500	38%	Available	£99,750	£9,975	£89,775.00	£470.33	2.75%	£372.97	£143.71	£987.01

Reservations are subject to a £500 reservation deposit which will be taken once eligibility and affordability are confirmed. Moat reserves the right to review the property prices quoted until the reservation deposit has been taken. Although every care has been taken to ensure the accuracy of all information given, the contents do not form part of, or constitute a representation warranty, or part of any contract.

The above costs are indicative examples only. Mortgage amounts are estimates only and are based on a repayment mortgage over 25 years with a 10% deposit, at an interest rate of 4%. The interest rate could be higher or lower subject to your circumstances and will likely rise after the initial 2 years. You will be asked to have an assessment with The Mortgage People from our panel of mortgage advisors prior to making a reservation.

Moat operates an affordability policy which limits the mortgage interest rate we can accept - currently 7% (as at March 2018). Interest only and 100% mortgages are not acceptable; purchasers will need a minimum 5% deposit.

Service charges are estimates and can change before and after completion.

The Council Tax bands supplied are based on estimates. For full information and to check for updates to the Council Tax band go to

www.gov.uk/council-tax-bands

Please note that households with an income in excess of £80,000 are not eligible for Shared Ownership Properties.

The figures above assume a 10% deposit, lower deposits maybe available depending on your circumstances.

The above purchase price examples are valid for three months from 21 January 2019. Prospective purchasers should be aware that prices may change after 20 April 2019 if the property remains unreserved.

Your home is at risk if you do not keep up repayments on a mortgage, rent or other loans secured on it. Please note that the value of properties can go down as well as up. Moat supports the development of mixed tenure developments and is proud to provide homes for shared ownership at Worthing Road, Southwater. We may change the tenure of some properties subject to demand. Details are correct at time of going to press.

This information is available in large text, audiotape or electronic format. We offer Language Line services to people whose first language is not English.

Moat Homes Limited is a charitable housing association.